



DEBTS RECOVERY TRIBUNAL-III

6th FLOOR, ADDITIONAL OFFICE BUILDING, SHASTRI BHAVAN, HADDOWS ROAD,
NUNGAMBAKKAM, CHENNAI-600 006

TRC No. 2701/2023

Dated: 02/09/2026

E-AUCTION SALE

The under mentioned property will be sold by on line E-Auction through website <https://www.bankeauctions.com> for recovery of a sum of Rs. 211,35,87,032.84/- (Rupees Two Hundred Eleven Crore Thirty Five Lakhs Eight Seven Thousand Thirty Two And Paise Eight Four Only) **as on 20/08/2026** and interest, costs & expenses thereon from M/s.Neo Intex Mills Ltd & 2 Others payable to IDBI Bank, Saidapet Branch in OA No. 402/2007.

DESCRIPTION OF PROPERTY

SCHEDULE –A

In Madurai District Madurai North Registration District, Chokkikulam Sub District, Madurai South Taluk, Madurai Town Survey Ward No.10, Block, No.101, Chokkikulam Village, Gokhale Road, Corporation Door No.31, Property Tax Assessment No.24099, Old S.No.934-1-1 (47 ½ Cents) , 934-1-2 (14 Cents), 934-2-1 (19 Cents), 934-2-2 (06 Cents), 934-4-4B (2.5 Cents), later T.S.No.934/1, 934/2, 934/5, 934/8 and 934/12, property New T.S.No.4465/2 admeasuring a total extent of 89 Cents bounded, North: Property held by Indian Oil Corporation under T.S.No.934/10t, 934/4, 934/12 and 934/2,(New T.S.No.4465/1), East : Gokhale Road, South: Private Properties comprised in T.S.No.934/4, 934/1D, 931/1G, 933/1B, 933/1A (New T.S.No.4461, 4462, 4463 & 4464), West: Private Properties comprised in T.S.No.930/B-2B, 930/3-2A, 930/3-3, (New T.S.No.4460 and 4461), within the above bounded measuring, North: 152'6''+ 223'3'', South: 265'6'', East: 138, West: 101', Total measuring 89 Cents.

SCHEDULE – B

In the above said property 50% of undivided share of 250 sq.ft of land on prorated basis for the purchasers of such undivided share of lands, the shops comprised in the combined extent of 89 Cents as described in Schedule A.

SCHEDULE –C

(Shop owned by Certificate Debtor Asanammal Kasim and Mr.Kadher Mohideen Kasim), 50% of share in Shop bearing No.Anchor-1A, measuring about 1920 sq.ft of Super Built up area (with inclusive of the proportionate share in the common areas), with 8'0'' corridor (North South) in the Western Side, with Anchor Shop No.1B in the Eastern Side, with 8'0'' outer boundary wall in the Southern Side at Second Floor of the Commercial unit known as 'VISHAAL de MAL' constructed thereon at the above mentioned Schedule A property together with undivided share of land measuring about 83 sq.ft (which is the land on prorated basis for this shop) out of land mentioned above in Schedule A.



Upset Price: Rs. 69,00,000/- (Rupees Sixty Nine Lakhs Only)

Bid Increment: Minimum Rs. 1,00,000/- or multiples of Rs. 1,00,000/-

Date and time of e-auction : 12/10/2026 between 1100 hrs and 1200 hrs with auto time extension of 3 minutes each, till sale is concluded.

Earnest Money Deposit : 10% of the upset price

EMD Remittance & last date of submission of Bid form with EMD: on or before 08/10/2026 through FT/NEFT/RTGS Transfer in favor of "The Recovery Officer, DRT-3 Chennai" to the credit of A/c No. 163302000000200 with Indian Overseas Bank, Cathedral Branch, Chennai-6

IFSC Code: IOBA0000109

Inspection of Property : 29/09/2026 From 11.00 AM to 3.00 PM

UNDER ANY CIRCUMSTANCES BIDS IN PHYSICAL FORM WILL NOT BE ACCEPTED BY THE TRIBUNAL & NO ENQUIRIES WILL BE ENTERTAINED.

The other details about the above auction and the e-auction bid form declaration and detailed terms and conditions is available in the website; <https://www.bankeauctions.com>

Service Provider contact person:-Mr M Prabakaran - 74182 81709.

Further details if any, shall be obtained from IDBI Bank, No.115, Anna Salai, Saidapet, Chennai – 600 015. (Contact Person: **Mr.G.Venkatragavan**, AGM of IDBI Bank, Saidaper Branch, (Cell No. 9486199251 & **Mrs.Revati Eshwar DGM**, Cell No. 7709579332 E-Mail: venkatragavan.g@idbi.co.in, im.revath@idbi.co.in,




(P.PREMKUMAR)
RECOVERY OFFICER
02/09/2026